

This document compiles measures from the Australian and NSW Governments designed to support businesses experiencing hardship – some of it may help you as a long distance, tourist or charter bus operator.

General business support

There are a number of initiatives to support businesses regardless of size. They include:

- JobKeeper payment
- <u>Cash flow support for small and medium businesses</u>
- <u>Temporary relief for financially distressed businesses</u>
- Increasing the instant asset write-off
- Backing business investment
- Supporting apprentices and trainees

Initiatives for Small to Medium Enterprises

Below is a list of initiatives, many of which are targeted at Small to Medium Enterprises (SME). SME-specific NSW Government initiatives can also be found at <u>Service NSW</u>.

- <u>The NSW COVID-19 Small Business Support Grant of \$10,000 for eligible NSW small business owners</u>
- Depreciation deductions accelerated
- ATO helpline for small businesses
- <u>NSW Government increases help for small business and keeping people in jobs</u>
- Instant Asset Write-Off (IAWO) to ease cash flow
- Cash flow relief to help keep businesses operating
- Temporary relief for financially distressed businesses
- Supporting the flow of credit Coronavirus SME guarantee scheme